

Date: 12/11/2021

To  
The General Manager,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street Fort,  
Mumbai-400001

Dear Sir/Ma'am,

Sub: Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2021 – Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015

Ref: Company Scrip Code: 530369

With reference to the above subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Friday 12<sup>th</sup> November, 2021 at 11.30 A.M interalia, considered and approved the Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2021

Copy of Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2021, along with copy of Limited Review Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

for Vamshi Rubber Limited



**Mereddy Ramesh Reddy**  
Chairman  
DIN: 00025101



Encl: As above

---

**VAMSHI RUBBER LIMITED**

Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad-500032, INDIA

Tel: +91 40 29802533/534 Fax: +91 40 29802535, Email: [info@vamshirubber.org](mailto:info@vamshirubber.org), URL: [www.vamshirubber.org](http://www.vamshirubber.org)



'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

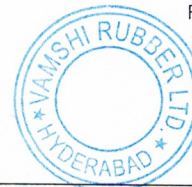
**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021**

PARTICULARS	(Rs. In Lakhs)					
	For quarter ended			Six Months Ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)
<b>1 Income from operations</b>						
(a) Net Sales / Income from operations	1,810.91	1,293.55	1,391.51	3,104.46	2,144.90	5,802.06
(b) Other Income	2.86	3.24	9.09	6.10	12.09	33.62
<b>Total Income from operations (net)</b>	<b>1,813.77</b>	<b>1,296.79</b>	<b>1,400.60</b>	<b>3,110.55</b>	<b>2,156.99</b>	<b>5,835.68</b>
<b>2 Expenses</b>						
(a) Employee benefits expense	240.48	205.99	239.22	446.47	429.00	947.42
(b) Purchases of stock-in-trade	3.77	7.88	6.31	11.64	12.15	21.44
(c) Cost of materials consumed	1,272.35	980.80	943.10	2,253.15	1,295.80	3,768.02
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.15	(129.95)	(70.60)	(124.80)	303.75	422.19
(e) Finance costs	50.38	51.93	54.57	102.32	115.05	216.44
(f) Depreciation and amortisation expense	28.13	27.82	32.95	55.95	67.30	124.92
(g) Other Operating Expenses	201.64	179.27	204.16	380.91	308.69	736.19
<b>Total Expenses</b>	<b>1,801.90</b>	<b>1,323.74</b>	<b>1,409.72</b>	<b>3,125.63</b>	<b>2,531.74</b>	<b>6,236.62</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>11.86</b>	<b>(26.95)</b>	<b>(9.12)</b>	<b>(15.07)</b>	<b>(374.75)</b>	<b>(400.94)</b>
<b>4 Exceptional Items</b>	-	-	-	-	-	(1.04)
<b>5 Profit / (Loss) before extraordinary items and tax (3+4)</b>	<b>11.86</b>	<b>(26.95)</b>	<b>(9.12)</b>	<b>(15.07)</b>	<b>(374.75)</b>	<b>(399.90)</b>
<b>6 Extraordinary Items</b>	-	-	-	-	-	-
<b>7 Profit / (Loss) before tax (5+6)</b>	<b>11.86</b>	<b>(26.95)</b>	<b>(9.12)</b>	<b>(15.07)</b>	<b>(374.75)</b>	<b>(399.90)</b>
<b>8 Tax expense</b>						
- Current Tax	-	-	-	-	-	-
- Deferred Tax	9.52	(10.33)	99.66	-	(6.70)	(117.75)
<b>9 Net Profit / (Loss) for the period (7+8)</b>	<b>2.35</b>	<b>(16.62)</b>	<b>(108.78)</b>	<b>(15.08)</b>	<b>(368.05)</b>	<b>(282.15)</b>
<b>10 Other Comprehensive Income</b>	-	-	-	-	-	10.50
<b>11 Total Comprehensive Income for the period</b>	<b>2.35</b>	<b>(16.62)</b>	<b>(108.78)</b>	<b>(15.08)</b>	<b>(368.05)</b>	<b>(292.64)</b>
<b>12 Paid up Equity Share Capital (Rs. 10/- each)</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>
<b>13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>829.21</b>	<b>829.21</b>	<b>1,114.45</b>	<b>845.83</b>	<b>1,114.45</b>	<b>845.83</b>
<b>14 Earning Per Share (Face value of Rs. 10/- each)</b>						
(a) Basic (in Rs.)	0.06	(0.40)	(2.59)	(0.36)	(8.75)	(6.96)
(b) Diluted (in Rs.)	0.06	(0.40)	(2.59)	(0.36)	(8.75)	(6.96)

**Notes**

- (1) The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 12.11.2021 and the same has been carried out by the statutory auditors of the Company.
- (2) The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- (3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Place : Hyderabad  
Date : 12.11.2021



For and on behalf of Board of Directors  
for VAMSHI RUBBER LIMITED

*(Signature)*  
**(M.RAMESH REDDY)**  
Chairman & CFO  
DIN : 00025101



Vamshi Rubber Limited

Statement of Assets and Liabilities as on 30th September, 2021

(All amounts are in Indian rupees, except otherwise stated)

Particulars	Notes	As at Sept 30, 2021	As at June 30, 2021	As at Mar 31, 2021	As at Mar 31, 2020
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, Plant and Equipment	3	14,45,99,611	14,73,74,197	14,99,51,176	15,63,46,715
Capital Work-in-Progress	3	3,00,000	-	-	38,62,728
Other Intangible Assets	4	3,63,420	4,01,520	4,39,206	5,91,132
Financial Assets					
(a) Investments	5	40,00,000	40,00,000	40,00,000	40,00,000
Deferred Tax Asset (Net)	7	69,42,356	78,94,040	68,60,929	-
<b>Total Non - Current Assets</b>		<b>15,62,05,387</b>	<b>15,96,69,757</b>	<b>16,12,51,311</b>	<b>16,48,00,575</b>
<b>Current Assets</b>					
Inventories	8	12,81,41,572	13,23,99,883	12,45,78,659	15,78,27,715
Financial Assets					
(a) Trade Receivables	6	14,98,29,805	14,44,08,110	15,61,97,048	15,32,89,748
(b) Cash and Cash Equivalents	9A	1,48,180	2,12,188	4,61,673	83,039
(c) Bank Balances other than (b) above	9B	92,78,441	92,78,441	92,78,441	1,31,00,494
(d) Other Financial Assets	10	14,03,744	13,60,070	15,19,984	17,84,486
Current Tax Assets	7	16,30,300	15,93,594	15,23,123	16,36,342
Other Current Assets	11	1,39,13,235	1,48,26,555	1,17,34,596	1,66,09,135
<b>Total Current Assets</b>		<b>30,43,45,277</b>	<b>30,40,78,840</b>	<b>30,52,93,523</b>	<b>34,43,30,959</b>
<b>Total Assets</b>		<b>46,05,50,664</b>	<b>46,37,48,598</b>	<b>46,65,44,834</b>	<b>50,91,31,534</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Equity Share Capital	12	4,20,68,000	4,20,68,000	4,20,68,000	4,20,68,000
Other Equity	13	8,31,55,644	8,29,20,899	8,45,82,635	11,38,46,808
<b>Equity attributable to owners of the Company</b>		<b>12,52,23,644</b>	<b>12,49,88,899</b>	<b>12,66,50,635</b>	<b>15,59,14,808</b>
<b>Total Equity</b>		<b>12,52,23,644</b>	<b>12,49,88,899</b>	<b>12,66,50,635</b>	<b>15,59,14,808</b>
<b>Non-Current Liabilities</b>					
Financial Liabilities					
(a) Borrowings	14	4,94,47,446	4,97,58,890	5,02,70,759	3,02,66,074
(b) Other Financial Liabilities	15	92,72,340	92,72,340	92,72,340	1,41,39,727
Employee Benefit Obligations	16	1,85,96,435	1,97,41,779	1,93,53,570	1,64,46,445
Deferred Tax Liabilities (Net)	7	-	-	-	49,14,278
<b>Total Non-Current Liabilities</b>		<b>7,73,16,221</b>	<b>7,87,73,009</b>	<b>7,88,96,669</b>	<b>6,57,66,524</b>

For VAMSHI RUBBER LTD.


  
Director

**Statement of Assets and Liabilities as on 30th September, 2021**

(All amounts are in Indian rupees, except otherwise stated)

Particulars	Notes	As at Sept 30, 2021	As at June 30, 2021	As at Mar 31, 2021	As at Mar 31, 2020
<b>Current Liabilities</b>					
Financial Liabilities					
(a) Borrowings	17	16,91,65,978	16,21,85,667	15,94,52,589	19,44,90,140
(b) Trade Payables					
Outstanding dues-micro and small enterprises	18	-	-	-	-
Outstanding dues- other than micro and small enterprises	18	4,38,65,009	4,30,17,303	3,88,33,785	4,30,73,637
(c) Other Financial Liabilities	15	4,44,25,739	5,42,29,647	6,21,57,082	4,86,70,141
Employee Benefit Obligations	16	5,54,073	5,54,073	5,54,073	6,50,495
Current Tax Liabilities (Net)	7	-	-	-	5,65,788
<b>Total Current Liabilities</b>		<b>25,80,10,799</b>	<b>25,99,86,690</b>	<b>26,09,97,529</b>	<b>28,74,50,201</b>
<b>Total Liabilities</b>		<b>33,53,27,020</b>	<b>33,87,59,699</b>	<b>33,98,94,198</b>	<b>35,32,16,724</b>
<b>Total Equity and Liabilities</b>		<b>46,05,50,664</b>	<b>46,37,48,598</b>	<b>46,65,44,834</b>	<b>50,91,31,533</b>
Corporate information and significant accounting policies	1 & 2	0	(0)	(0)	0

For VAMSHI RUBBER LTD.



Director

Vamshi Rubber Limited

Cash flow statement for the Period ended 30th September, 2021

(All amounts are in Indian rupees, except otherwise stated)

Particulars		Half Year ended 30 Sept 2021	Year ended 31 March 2021	Year ended 31 March 2020
		(Rs.)	(Rs.)	(Rs.)
<b>A.</b>	<b>Cash flow from operating activities</b>			
	Profit before tax	(15,08,418)	(3,99,89,871)	44,69,579
	Adjustments for:			
	Depreciation and amortisation expense	55,95,133	1,24,91,725	1,15,85,010
	Loss/(Gain) on disposal of property, plant and equipment (net)	-	(1,03,882)	(7,81,855)
	Operating profit before working capital changes	40,86,715	(2,76,02,028)	1,52,72,734
	Adjustments for changes in working capital:			
	<b>Adjustments for operating assets:</b>			
	Decrease/(Increase) in trade receivables	63,67,244	(29,07,300)	21,30,678
	Decrease/(Increase) in inventories	(35,62,914)	3,32,49,056	(1,96,54,859)
	Decrease/(Increase) in loans	88,90,076	(1,49,44,781)	69,06,028
	Decrease/(Increase) in other financial assets	1,16,240	2,64,433	(2,51,035)
	Decrease/(Increase) in current assets	(21,78,638)	48,74,539	(17,79,603)
	Decrease/(Increase) in other assets	(1,07,178)	6,503	10,45,640
	<b>Adjustments for operating liabilities</b>			
	(Decrease)/Increase in trade payables	50,31,224	(42,39,852)	(28,72,324)
	(Decrease)/Increase in other liabilities	-	(5,65,788)	(3,53,933)
	(Decrease)/Increase in financial liabilities	(1,77,31,344)	86,19,554	28,01,163
	(Decrease)/Increase in provisions	(7,57,135)	17,61,194	21,46,288
	Cash generated from operating activities	1,54,289	(14,84,469)	53,90,777
	Income taxes paid (Net)	-	-	67,551
	Net cash flow from operating activities	1,54,289	(14,84,469)	54,58,328
<b>B.</b>	<b>Cash flow from investing activities</b>			
	Purchase of Property plant and equipments	(1,67,782)	(63,36,679)	(1,52,39,945)
	Proceeds from sale of Property plant and equipments	-	5,15,000	-
	Capital Work in Progress	(3,00,000)	38,62,728	(38,62,728)
	Purchase	-	-	(2,93,563)
	Non current investments:	-	-	1,46,11,896
	Bank balance not considered as Cash and cash equivalents	-	38,22,053	(21,13,310)
	Net cash (used in) investing activities	(4,67,782)	18,63,102	(68,97,650)
<b>C.</b>	<b>Cash flow from financing activities</b>			
	Tax on dividends paid	-	-	-
	Net cash (used in) financing activities	-	-	-
	Net increase in cash and cash equivalents (A+B+C)	(3,13,493)	3,78,633	(14,39,322)
	Cash and cash equivalents at the beginning of the year	4,61,673	83,039	15,22,361
	Cash and cash equivalents at the end of the year	1,48,180	4,61,673	83,039

For VAMSHI RUBBER LTD.



Director





**Independent Auditor's Limited Review Report on the quarterly and year to date unaudited financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To  
Board of Directors of Vamshi Rubber Limited**

We have reviewed the accompanying statement of unaudited financial results of **VAMSHI RUBBER LIMITED** (the "Company") for the quarter ended September 30, 2021 and year to date results for the period from April 1, 2021 to September 30, 2021 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

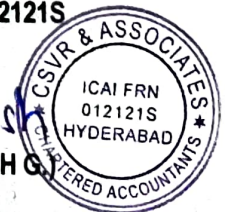
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 12.11.2021

for **CSVR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 012121S

*G. Venkatesh*  
**(CA. VENKATESH G.)**  
**PARTNER**

Membership No. 239608



UDIN : 21239608AAAAFO6832