

Date: 14/11/2019

To
The General Manager,
Listing Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Financial Results for the quarter ended 30th September, 2019 – Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015


Ref: Company Scrip Code: 530369

With reference to the above subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Thursday, 14th November, 2019 at 11.30 A.M. at the registered office of the Company, interalia, considered and approved the Un-audited Financial Results for the quarter ended 30th September, 2019

Copy of Un-audited Financial Results for the Quarter ended 30th September, 2019, along with copy of Statement of assets and liabilities and Limited Review Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,
for Vamshi Rubber Limited


Mereddy Ramesh Reddy
Chairman
DIN: 00025101



Encl: As above

VAMSHI RUBBER LIMITED

Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad-500032, INDIA

Tel: +91 40 29802533/534 Fax: +91 40 29802535, Email: info@vamshirubber.org, URL: www.vamshirubber.org



VAMSHI RUBBER LIMITED

CIN: L25100TG1993PLC016634

ISO 9001:2015
COMPANY

'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

PARTICULARS	(Rs. in Lakhs)						
	Three Months Ended			Six Months Ended		Year Ended	
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/06/2018	31/03/2019	
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	
1	Income from operations						
(a)	Net Sales / Income from operations	1,505.65	1,319.03	2,164.28	2,824.68	4,431.36	8,353.65
(b)	Other Income	28.55	2.81	5.63	31.36	13.94	37.58
	Total Income from operations (net)	1,534.20	1,321.84	2,169.91	2,856.04	4,445.30	8,391.23
2	Expenses						
(a)	Employee benefits expense	251.00	251.14	263.53	502.14	497.76	1,023.80
(b)	Purchases of stock-in-trade	6.51	3.19	13.39	9.71	20.61	38.48
(c)	Cost of materials consumed	961.44	899.38	1,800.43	1,860.82	3,097.00	5,851.16
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.64	(110.14)	(253.08)	(92.50)	121.87	72.74
(e)	Finance costs	63.39	66.50	60.65	129.89	117.95	238.37
(f)	Depreciation and amortisation expense	28.60	28.16	30.74	56.76	60.54	120.67
(g)	Other Operating Expenses	189.89	177.93	239.73	367.82	480.54	1,003.39
	Total Expenses	1,518.46	1,316.17	2,155.39	2,834.63	4,396.27	8,348.61
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	15.74	5.67	14.53	21.42	49.03	42.63
4	Exceptional Items	-	(0.19)	-	(0.19)	-	-
5	Profit / (Loss) before extraordinary items and tax (3+4)	15.74	5.48	14.53	21.23	49.03	42.63
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	15.74	5.48	14.53	21.23	49.03	42.63
8	Tax expense						
	- Current Tax	2.18	1.13	2.00	3.31	9.10	6.33
	- Deferred Tax	6.63	0.53	11.64	7.15	14.53	(5.95)
9	Net Profit / (Loss) for the period (7+8)	6.93	3.83	0.89	10.76	25.39	42.25
10	Other Comprehensive Income	-	-	-	-	-	6.23
11	Total Comprehensive Income for the period	6.93	3.83	0.89	10.76	25.39	36.02
12	Paid up Equity Share Capital (Rs. 10/- each)	420.68	420.68	420.68	420.68	420.68	420.68
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting	1,102.74	1,102.74	1,114.45	1,102.74	1,114.45	1,102.74
14	Earning Per Share (Face value of Rs.10/- each)						
(a)	Basic (in Rs.)	0.16	0.09	0.02	0.26	0.60	0.86
(b)	Diluted (in Rs.)	0.16	0.09	0.02	0.26	0.60	0.86

Notes

- (1) The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 14th November, 2019 and the same has been carried out by the statutory auditors of the Company.
- (2) The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- (3) The figures has been regrouped wherever necessary.
- (3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Place : Hyderabad
Date : 14.11.2019



For and on behalf of Board of Directors
for VAMSHI RUBBER LIMITED

(Signature)
(M.RAMESH REDDY)
Chairman & CFO
DIN : 00025101

Vamshi Rubber Limited		
Balance Sheet as at September 30, 2019		
Particulars	As at Sep 30, 2019	As at March 31, 2019
ASSETS		
Non-current assets		
Property, Plant and Equipment	151,039,860	152,563,730
Capital Work-in-Progress	544,332	-
Other Intangible Assets	778,020	844,409
(a) Investments	18,611,896	18,611,896
Total Non - Current Assets	170,974,107	172,020,034
Current Assets		
Inventories	154,804,467	138,172,856
Financial Assets		
(a) Trade Receivables	169,689,563	155,420,426
(b) Cash and Cash Equivalents	2,593,854	1,522,361
(c) Bank Balances other than (b) above	13,487,184	10,987,184
(d) Other Financial Assets	1,288,468	1,533,451
Current Tax Assets	1,714,015	2,445,864
Other Current Assets	21,818,642	14,977,862
Total Current Assets	365,396,193	325,060,003
Total Assets	536,370,300	497,080,038
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	42,068,000	42,068,000
Other Equity	111,350,667	110,274,815
Equity attributable to owners of the Company	153,418,667	152,342,815
Total Equity	153,418,667	152,342,815
Non-Current Liabilities		
Financial Liabilities		
(a) Borrowings	26,306,137	29,073,568
(b) Other Financial Liabilities	23,931,453	23,931,453
Employee Benefit Obligations	16,701,811	14,156,096
Deferred Tax Liabilities (Net)	6,151,463	5,436,169
Total Non-Current Liabilities	73,090,863	72,597,287
Current Liabilities		
Financial Liabilities		
(a) Borrowings	192,802,341	188,688,533
(b) Trade Payables	79,924,917	45,945,959
(c) Other Financial Liabilities	36,226,546	35,014,525
Employee Benefit Obligations	575,868	1,857,580
Current Tax Liabilities (Net)	331,098	633,339
Other Current Liabilities	-	-
Total Current Liabilities	309,860,770	272,139,936
Total Liabilities	382,951,633	344,737,223
Total Equity and Liabilities	536,370,300	497,080,038



For VAMSHI RUBBER LTD.

[Handwritten Signature]

Director

Vamshi Rubber Limited**Cash flow statement for the Half year ended 30 Sept, 2019**

(All amounts are in Indian rupees, except otherwise stated)

	Half Year ended 30 Sept 2019 (Rs. / lakh)	Year ended 31 March 2019 (Rs. / lakh)
A. Cash flow from operating activities		
Profit before tax	2,122,243	4,262,938
Adjustments for:	-	-
Depreciation and amortisation expense	5,675,836	12,066,892
Loss/(Gain) on disposal of property, plant and equipment (net)	-	-
Operating profit before working capital changes	7,798,080	16,329,830
Adjustments for changes in working capital:	-	-
Adjustments for operating assets:	-	-
Decrease/(Increase) in trade receivables	(29,269,136)	(6,026,423)
Decrease/(Increase) in inventories	(17,175,631)	25,696,347
Decrease/(Increase) in loans	1,346,376	(3,288,417)
Decrease/(Increase) in other financial assets	244,983	737,736
Decrease/(Increase) in current assets	(6,840,779)	2,805,885
Decrease/(Increase) in other assets	731,849	(474,072)
Adjustments for operating liabilities	-	-
(Decrease)/Increase in trade payables	48,978,958	(10,918,114)
(Decrease)/Increase in other liabilities	1,211,710	1,243,058
(Decrease)/Increase in financial liabilities	-	(13,597,567)
(Decrease)/Increase in provisions	981,508	3,358,275
Cash generated from operating activities	8,007,918	15,866,539
Income taxes paid (Net)	415,102	(942,326)
Net cash flow from operating activities	8,423,020	14,924,214
	-	-
B. Cash flow from investing activities		
Purchase of Property plant and equipments	(4,240,805)	(9,905,625)
Proceeds from sale of Property plant and equipments	-	-
Capital Work in Progress	(544,332)	(673,410)
Purchase	(66,389)	(121,686)
Non current investments:	-	(633,041)
Bank balance not considered as Cash and cash equivalents	(2,500,000)	(3,857,466)
	-	-
Interest paid	-	-
Dividend paid	-	-
	-	-
Net cash (used in) investing activities	-	-
	-	-
Net increase in cash and cash equivalents (A+B+C)	1,071,494	(267,014)
Cash and cash equivalents at the beginning of the year	1,522,361	1,789,375
Cash and cash equivalents at the end of the year	2,593,854	1,522,361

For VAMSHI RUBBER LTD.



Director



Limited review report on the unaudited quarterly financial results and year-to-date results under regulation 33 of the Listing Regulations.

To
Board of Directors
Vamshi Rubber Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **VAMSHI RUBBER LIMITED** for the quarter ended 30.09.2019 and year to date results for the period from 01st April 2019 to 30th September 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, and accounting policies generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations.2015, as amended ('Listing Regulations') . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations.2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14.11.2019

for **CSV & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA. VENKATESH G.)
PARTNER

Membership No.239608
UDIN : 19239608AAAAGI2286

